

APPLICATION DISCLOSURE

Interest rate and fees - There are no interest fees or finance charges associated with the Monthly Payment Plan (MPP). The only cost associated with the plan is a non-refundable \$50 annual application fee. The application fee is waived for freshmen and first year transfer students. A \$25 late fee will be charged for any monthly payment received after the due date. A \$25 fee will be assessed for checks returned for any reason. Failure to pay the account in full at the end of the plan ending date will result in a late fee of 1.25% per month.

Repayment terms

| | Application due date | 1 st Payment Due | Ending date |
|----------|----------------------|-----------------------------|-------------|
| 10 month | June 15 | July 1 | April 1 |
| 9 month | July 15 | August 1 | April 1 |
| 8 month | August 15 | September 1 | April 1 |

*NOTE – Failure to make 2 full consecutive monthly invoiced payments will result in cancelation of the Monthly Payment Plan.

Estimates on total costs - Direct costs, which include tuition, fees, room and board will vary depending upon your program of study, residence hall assignment and meal plan selections. To see the amount of the direct costs associated with your choices, view your Financial Status page on Sentry Secured Services. Financial Aid will be deducted from the costs, once approved. The balance due is what is owed for the semester.

Monthly Payment Plan (MPP) amounts will be estimated by multiplying the fall balance due by two and then dividing by the months of the payment plan you have chosen (10, 9 or 8). If any changes are made to the account at any time, this can result in an adjustment of the payment amount. It is your responsibility to alert Student Financial Services if you know of any changes, otherwise the payment plan will be updated during periodic checks of the payment amount. The invoiced payment amount is always the amount due unless arrangements are made.

Eligibility - To enroll in the monthly payment plan, students must be financially in good standing with no prior balance and not in collections. Students must be planning to enroll for BOTH the upcoming Fall and Spring semesters.

Federal Loan Alternatives - Students may qualify for Federal Education loans. For additional information, contact the financial aid office at 412-397-6250.

| Loan Program | | Current Interest rate by program type |
|--------------|--|---|
| Perkins | for students | 5% fixed |
| Stafford | for students | 3.86% fixed for undergrad subsidized, unsubsidized and graduate |
| Plus | for Parents and Graduate/Professional students | 6.41% fixed Federal Direct loan |

***Interest rates are subject to changes per Federal regulations every July 1**

Free or lower-cost Title IV federal, state or school student financial aid may be available, in place of or in addition to, a private education loan.

****APPLICATIONS WILL BE CONSIDERED UNTIL AUGUST 15TH, IF YOU DECIDE TO DECLINE THE MPP OR MISS THE DEADLINE, YOU WILL NEED TO REMIT PAYMENT IN FULL OR HAVE OTHER MEANS OF SATISFYING THE BALANCE BY THE TUITION DUE DATE.**